

INDUSTRY

Banking & Financial Services

GOAL

Minimize risk hiding in
Petabytes of
unstructured data from
mergers and
acquisitions

Challenges

- Regulatory concerns around PII.
- Controlling files from acquired companies.
- Petabytes of unstructured data on shared drives.
- Uncontrolled SharePoint expansion, multiple FileNet versions, unclassified content in business applications.
- Little/no understanding of what they have.
- \$100M/yr in storage costs
- Significant amount of paper files with valuable data trapped inside. Must be scanned, classified and extracted.

Outcomes

- To know what they have.
- Reliable data for other systems to use.
- Reduce storage costs by 40% or more.
- Reduce cost and time associated with litigation readiness; cut E-Discovery costs.
- Retire redundant legacy capture tools.
- Deliver ROI within 12 months.

Haystac Solution

- Profile the content on all shared drives, identify & eliminate ROT.
- Classify existing and new content with update-in-place to consolidated ECM (FileNet).
- Apply retention policies to SharePoint and other business applications.
- Enable intelligent scan on-demand with Integrated classification/extraction.

The Haystac Difference

- Multiple Machine Learning methods
- R.O.T. detection
- Manages both ESI and Scanned files in one platform
- Both Visual and Textual classification methods for images
- Outlier detection
- Microsoft's M365 and Cortex tools cannot do this.